

PENNS 300-557-6588

EXHIBIT

20a

Member FDIC © Registered Service Mark owned and licensed by First Tennessee Bank National Corporation

PERSONAL STATEMENT - Joint

CONFIDENTIAL

NAME William G. Gray - Emily A. Gray POSITION OR OCCUPATION

BUSINESS NAME

BUSINESS ADDRESS P.O. Box 3814, Mocksville, NC 28117 PHONERESIDENCE ADDRESS 108 Wind Runneffton, Mocksville, NC 28117 PHONE 304-799-9603

The following is submitted for the purpose of procuring, establishing and maintaining credit with you in behalf of the undersigned or persons, firms or corporations in whose behalf the undersigned may either severally or jointly with others execute a guaranty in your favor. The undersigned warrants that this financial statement is true and correct and that you may consider this statement as continuing to be true and correct until a written notice of a change is given to you by the undersigned.

DATE As of 8/31/98

PLEASE DO NOT LEAVE ANY QUESTIONS UNANSWERED. USE "NO" OR "NONE" WHERE NECESSARY.

| ASSETS | In Even Dollars | LIABILITIES | In Even Dollars |
|--|-------------------|--|------------------|
| Cash on hand and in banks | <u>425 000</u> | Notes Payable to banks - secured | <u>200 000</u> |
| Marketable Securities - see Schedule A | <u>0</u> | Notes Payable to banks - unsecured | <u>19 000</u> |
| Non-Marketable Securities - see Schedule B | <u>0</u> | Notes Payable to others | <u>0</u> |
| Securities held by brokers in margin accounts | <u>0</u> | Due to Brokers | <u>0</u> |
| Restricted or control stocks | <u>0</u> | Accounts Payable to relatives | <u>0</u> |
| Real Estate Owned - <u>OUR SHARE</u> see Schedule C see attached sheets | <u>11 485 000</u> | Accounts and Bills Due - credit cards | <u>14 100</u> |
| Accounts Receivable from relatives | <u>0</u> | Unpaid Income Tax | <u>0</u> |
| Automobile and other Personal Property | <u>532 000</u> | Other unpaid taxes and interest | <u>0</u> |
| Cash Value - life insurance - see Schedule D | <u>24 000</u> | Real Estate mortgages payable - <u>OUR SHARE</u> see Schedule C see attached sheets | <u>2 831 20</u> |
| Other assets - itemize: | | Other Debts - itemize: | |
| Retirement Plan | <u>1 025 000</u> | <u>49.5% Lake Norman Plan</u> | <u>25 215</u> |
| 49.5% Lake Norman Plan | <u>8 514 000</u> | <u>49.5% Lake Norman Plan, New Litchfield</u> | <u>3 372 18</u> |
| | | | |
| TOTAL ASSETS | <u>22 005 00</u> | TOTAL LIABILITIES | <u>6 461 70</u> |
| | | NET WORTH | <u>15 543 29</u> |
| | | TOTAL LIAB. AND NET WORTH | <u>22 005 00</u> |

Income taxes settled through what date?

Additional assessments \$

| ANNUAL SOURCES OF INCOME | PERSONAL AND GENERAL INFORMATION |
|---|--|
| Salary, bonus and commissions | Do you have a will? <u>Yes</u> If yes, name of executor: <u>WILLIAM G. GRAY</u> |
| Dividends | Are you a partner or officer in any other venture? <u>REAL ESTATE</u> |
| Real Estate Income | Are you obligated to pay alimony, child support, or maintenance payments? If so, describe. <u>N.O.</u> |
| Other Income - Source (Note: Income from alimony, child support, or maintenance income need not to be shown here unless you rely upon it as a basis for undertaking or repaying this loan.) | |
| Other Income: <u>See Schedule D</u> | |
| TOTAL | <u>32,316</u> <u>Emily Gray</u> <u>William Gray</u> |
| CONTINGENT LIABILITIES | Social Security No. <u>226-52-4197</u> <u>238-66-3751</u> |
| Do you have any contingent liabilities? <u>No</u> | Are any assets pledged? <u>No</u> |
| If yes, give details. | Are you a defendant in any legal actions? <u>No</u> |
| As endorser, co-maker or guarantor | Personal bank accounts carried at: <u>Wachovia SunTrust B.B.</u> |
| On leases or contracts | Have you ever taken bankruptcy? Explain. <u>No</u> |
| Legal Claims | |
| Other special debt | |
| Amount of contested income tax liens | |

(COMPLETE SCHEDULES AND SIGN ON REVERSE SIDE)

Real Estate Owned by C. & Emily A. Gray

EXHIBIT

206

PERGAD 800-631-5989

PERSONAL FINANCIAL STATEMENT

AS OF: 5/1/06

Name: William Gilman Gray Date of Birth 9/08/41
 Address: 108 Windy Run Lane Social Security No. 238-66-3751
 CSZ Mooresville, NC 28117 Residence Phone 704-799-9603
 Position or Occupation MANAGER - OWNER
 Business Name Lake Norman Pavilion LLC
 Business Address 108 Windy Run Lane Business Phone 704-799-9603
 CSZ Mooresville, NC 28117 Email Address _____
 This is a(n) check box Individual financial Statement. Joint financial statement with spouse. If joint, complete the following:
 Spouse Emily Ayres Gray Date of Birth 9/15/41
 Social Security No. 226-52-4197
 Position or Occupation Property Manager - Owner - Sales
 Business Name Gray Rental Properties
 Business Address 5208 Archer Drive Home Business Phone 540-989-0247
 CSZ Ranoke, VA, 24018 Email Address _____

YOU MAY APPLY FOR CREDIT INDIVIDUALLY OR JOINTLY WITH ANOTHER PARTY

If you are applying for joint credit with another party (other than your spouse), the joint application must complete a separate financial statement

Reflected in this statement your personal financial condition as well as the financial condition of your spouse if:

1. You are applying for credit jointly with your spouse, or
2. You are relying on your spouse's income or assets in requesting credit, or
3. You are providing this statement to support previously extended joint credit with your spouse

* List all amounts in dollars. Omit Cents

| ASSETS | AMOUNT |
|--|------------|
| Deposits In Banks & Other Financial Inst (From Sch 1 pg 2) | 150,000 |
| Cash Value of Life Insurance (From Sch 2 pg 2) | 39,600 |
| Notes and Accounts Receivable | |
| Marketable Stocks & Bonds (Sch 3 pg 2) | |
| Stocks in Closely Held Corporations (Sch 4 pg 2) | |
| Assets of Proprietorships | |
| Assets in Partnerships & Joint Ventures LLC 49.5% interest | 12,000,000 |
| Vehicles, Boats, Machinery, & Equipment (Sch 5 pg 2) | 6,000 |
| Wholly Owned Real Estate (Sch 6 pg 2) | 7,663,000 |
| Partially Owned Real Estate (Sch 7 pg 3) | 1,370,000 |
| Vested Interest in Pension/Retirement Accts (Sch 8 pg 3) | 1,025,000 |
| Personal Property Furniture etc. | 4,500,000 |

TOTAL ASSETS

22,703,000

Please complete all appropriate schedules. If space is inadequate, attach an additional sheet.

| LIABILITIES AND NET WORTH | AMOUNT |
|---|------------|
| Other Loans Payable (Sch 9 pg 3) | 204,000 |
| Loans on Life Insurance (Sch 2 pg 3) | |
| Taxes Due - Income | |
| Credit Card or Accounts Payable | 30,000 |
| Liabilities of Proprietorships | |
| Liab of Partnerships/Joint Ventures LLC 49.5% | 41,673,000 |
| Loans on Vehcl, Boats, Mach, & Equip (Sch 5 pg 2) | 0 |
| Loans on Wholly Owned Real Estate (Sch 6 pg 3) | 1,929,000 |
| Loans on Partially Owned Real Estate 50% | 3,900,000 |
| Total Liabilities | 7,186,000 |
| Net Worth | 15,517,000 |
| TOTAL LIABILITIES & NET WORTH | 23,703,000 |

Personal Financial Statement

Name: William G. Gray

Date: 5/10/06

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Schedule 1 - DEPOSIT ACCOUNTS

| NAME OF FINANCIAL INSTITUTION AND LOCATION | DEMAND DEPOSITS | TIME DEPOSITS | NAME OF FINANCIAL INSTITUTION AND LOCATION | DEMAND DEPOSITS | TIME DEPOSITS |
|---|--------------------|------------------|---|--------------------|------------------|
| Wachovia Bank, Roanoke, Va. | 150,000 | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

Schedule 2 - LIFE INSURANCE

| Name of Person Insured | Beneficiary | Face Amount | Cash Value | Policy Loans | Policy Assigned? | If Assigned, to whom? |
|------------------------|---------------------|-------------|------------|--------------|------------------|-----------------------|
| William G. Gray | Family Gray | 485,000 | 39,000 | | No | |
| Family G. Gray | William Gray | 135,000 | | | No | |
| William G. Gray | First National Bank | 1,000,000 | — | | Yes | First National Bank |
| TOTALS | | 1,620,000 | 39,000 | | | |

Schedule 3 - MARKETABLE STOCKS/BONDS NYSE, AMEX, NASDAQ

If stocks or bonds are held in a brokerage account, just summarize account as one entry and attach statement.

Schedule 4 - STOCK IN CLOSELY HELD CORPORATIONS (Please provide F/S if total value exceeds 10% of gross assets)

Schedule 6 - VEHICLES, BOATS, MACHINERY, AND EQUIPMENT

William G. Gray

Name: Emily A. Gray Date: 5/1/06

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Schedule 6 - WHOLLY OWNED REAL ESTATE

| LOCATION OR ADDRESS DESCRIPTION OF PROPERTY | TITLE IN THE NAME OF | COST/ YR ACQUIRED | MARKET VALUE | MORTGAGE BALANCE | MORTGAGE PAYABLE TO HOW PAYABLE (Amt per month) |
|--|---|----------------------|-----------------|---------------------|--|
| 5295 Archer Dr., Roanoke, Va. Primary Residence | William G. + Emily Gray | 1979 345,000 | 625,000 | 227,000 | Wincherville Bank \$ 2,475 per mo |
| 1225 Mallard Rd., Roanoke, Va. Rental House | William G. + Emily Gray | 1985 73,000 | 140,000 | 0 | \$ per |
| 1016 Sandpiper Dr., Roanoke, Va. Rental House | William G. + Emily Gray | 1993 210,000 | 235,000 | 185,000 | Net Bank \$ 977 per mo |
| Valley View Village Rd., Roanoke 102 Rental Units | G. S. Partner, Gray William + Emily Gray | 1984 2,000,000 | 3,750,000 | 1,077,000 | Private Note \$ 10,000 per mo |
| Summit Drive, Roanoke, Va. 21 Rental Units | William G. + Emily Gray | 1985 400,000 | 733,000 | 270,000 | Wincherville Bank \$ 3,015 per mo |
| College Cc., 21 Units, Roanoke 14 Rental Units | William G. + Emily Gray | 1985 180,000 | 480,000 | 130,000 | Wincherville Bank \$ 1,435 per mo |
| LaSalle Rd., Ft. Collins, Co. 27 Acres | William G. + Emily Gray | 1978 100,000 | 135,000 | 0 | \$ per |
| Mountain View Rd., El Cajon, Ca. 2.75 acres, Lot | William G. + Emily Gray | 1985 70,000 | 325,000 | 0 | \$ per |
| | | TOTAL | 7,663,000 | 1,387,000 | |

Schedule 7 - PARTIALLY OWNED REAL ESTATE

501d

Schedule 8 - VESTED INTEREST IN PENSION/RETIREMENT ACCOUNTS

Schedule 9 - OTHER LOAN PAYABLES

William G. Gray

PAGE 4

Name: Emily A. Gray

Date: 5/1/06

| SOURCE OF INCOME | |
|---|----------------|
| FOR YEAR ENDED <u>2004</u> | |
| (Attach a copy of your most recent Income Tax Return and K-1's). | |
| Salaries - Yours | |
| Salaries - Your spouses, if applicable | |
| Bonuses & Commissions | |
| Dividends | |
| Interest | |
| Net Profits from: | |
| Rental Property | <u>200,000</u> |
| Proprietorships | |
| Partnerships | |
| Joint Ventures | |
| <u>Sale of 1/2 Rent. Unit</u> | <u>620,000</u> |
| Other Income: (Alimony, child support or separate maintenance income need not be reverified if you do not wish to have it considered as a basis for repaying debts) | |
| | |
| | |
| | |
| TOTAL INCOME <u>820,000</u> | |

| CONTINGENT LIABILITIES | |
|---|------|
| Are you indirectly liable for obligations of others? If yes, list and describe. If the obligation is for a business or if you need additional space, list and describe on an attachment. | |
| Name of Borrower | |
| Total Amount Owed | |
| Lender: | |
| Description | |
| Name of Borrower | |
| Total Amount Owed | |
| Lender: | |
| Description | |
| Total Amount as endorser, comaker, or guarantor. | |
| PERSONAL INFORMATION | |
| Number of Dependents | Ages |
| Are you obligated to pay alimony, child support, or separate maintenance payments? If so, provide details: | |
| <u>No</u> | |
| Are you a defendant in any suits or legal actions? If so, describe: | |
| <u>No</u> | |
| Have you ever declared bankruptcy or had any judgments recorded against you? If so, explain circumstances. (Please include dates, location, amounts) | |
| <u>No</u> | |
| Do you have a will? If so, who is the executor? <u>Yes</u> <u>Virginia Lee - Emily Gray</u> | |
| Do you have disability insurance? If so, what is the monthly amount? What years are covered? | |

5/2/06
DATE

5/2/06
DATE

Statement received by: _____

Date _____ Bank _____ Branch _____

William G. Gray
YOUR SIGNATURE

Virginia Lee - Emily Gray
YOUR SIGNATURE

EXHIBIT

20C

Personal Financial Statement

As of 4/30/09

PENSA 200-EST-6538

| | | | | | | | |
|-------------------------------------|--|--------------------------------------|----------------------------|-------------|---------|--------------|----|
| Section 1 - Applicant Information | | Section 2 - Co-Applicant Information | | | | | |
| Name | William Gilman GRAY | Name | Emily A. GRAY | | | | |
| Date of Birth | 9/8/91 | Social Security Number | 238-666- | | | | |
| Residence Address | 108 Windy Run Lane | Residence Address | 5208 Archer Drive | | | | |
| City, State, Zip | Mooresville, NC 28117 | City, State, Zip | Roanoke, VA 24018 | | | | |
| Position or Occupation | Real Estate Development | Number of Years | 15 | | | | |
| Employer Name | Sells | Employer Name | Sells | | | | |
| Residential Telephone | 704-799-9251 | Business Telephone - cell | 704-663-9988 | | | | |
| Nearest Relative Not Living With Me | Virginia Love | Relationship | Sister | | | | |
| Address | 3325 Forestview Road, Hixson, TN 37343 | Address | 14 Box 1717, Henderson, NC | | | | |
| Driver's License (ID) Number | 23469600 | Expiration Date | 9/8/2011 | Date Issued | 8/23/96 | State Issued | NC |
| | | | | | | | VA |

| Section 3 - Statement of Financial Condition as of 4/30/09 | | | | | |
|---|-----------|------------|---|-----------|------------|
| Indicate "A" (Applicant), "C" (Co-Applicant), or "J" (Jointly Held With Others) beside assets and liabilities to indicate to whom item applies. | | | | | |
| ASSETS | A, C or J | \$ Amount | LIABILITIES | A, C or J | \$ Amount |
| Cash on hand & in banks-Schedule A | J | 375,000 | Notes payable to banks - secured - Schedule E | | |
| IRAs 401(k) & Retirement Assets | J | 1,125,000 | Notes payable to banks - unsecured - Schedule E | | 24,000 |
| U.S. Gov't & Marketable Securities-Schedule B | A & C | - | Due to brokers-margin loans - Schedule E | | |
| Securities held by broker in margin accounts | | 0 | Amounts payable to others - secured | | |
| Restricted or Control Stocks (Public Co. only) | | 0 | Credit Cards - Schedule E | A, C | 8,500 |
| Real Estate Owned - Schedule C ^{out share} see all other | A, C | 10,909,000 | Equity Lines - Schedule E | | |
| Accounts Receivable | | 0 | Unpaid Taxes (Income, Property, etc.) | | |
| Cash value - life insurance - Schedule D | A, C | 39,000 | Real estate mortgages payable - Schedule C ^{out share} | A, C | 2,224,838 |
| Value of Closely Held Business | | | Other Debts - Itemize | | |
| Automobiles and other personal property | A, C | 11,000 | 49.5% Lake Norman Pavilion LLC | A | 3,410,000 |
| Other Assets - Itemize | | | | | |
| Personal Property Antiques, etc | J | 500,000 | | | |
| 49.5% Lake Norman Pavilion LLC | A | 10,404,000 | | | |
| | | | TOTAL LIABILITIES | | 5,667,388 |
| | | | NET WORTH | | 17,595,662 |
| TOTAL ASSETS | | 23,263,000 | TOTAL LIABILITIES AND NET WORTH | | 23,263,000 |

| | | | |
|---|-----------|--------------|---|
| INCOME FOR YEAR ENDED: 2006 | Applicant | Co-Applicant | EXPENSES |
| Salary | 0 | 0 | Rent payment 0 |
| Bonuses and Commissions | | | Alimony |
| Interest & Dividends | 300+ | 1,335 | Child Support |
| Rental income - Joint | 668,171 | | Tuition |
| Other Income (Alimony or child support need not be revealed if you do not wish to have it considered as a basis for repaying this obligation) | | | PERSONAL INFORMATION (both Applicant and Co-Applicant) |
| TOTAL INCOME | Joint | 670,046 | Are you a U.S. Citizen? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| CONTINGENT LIABILITIES | | | Do you have a will? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If so, name of executor |
| Do you have any contingent liabilities? If so, describe | None | None | VIRGINIA LOVE |
| | | | Are you a partner or officer in any other venture? If so describe |
| | | | 49.5% Real Estate |
| | | | Income tax settled through (date) 10/05 |
| As endorser, co-maker or guarantor? | No | None | Are any assets pledged other than as described on schedules? If so, describe |
| | | | No |

| | | | |
|----------------------------|------|------|--|
| On leases or contracts? | NONE | NONE | |
| Legal claims | None | NONE | Are you a defendant in any suits or legal actions? If so describe <input type="checkbox"/> No |
| Other special debt | NONE | None | |
| Contested income tax liens | NONE | NONE | Have you or your businesses ever been declared bankrupt? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |

Complete Schedules and Sign on Page 2

SCHEDULE A - Cash and Investments

| Type of Account | Name of Bank or Broker | In Name Of | Are These Pledged? | Current Balance |
|--------------------------|------------------------|----------------------------|---|-----------------|
| Money Market Checking | Wachovia | William G. & Emily A. Gray | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 370,000 |
| Checking | First Charra | William G. Gray | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 3,500 |
| | | | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 1,500 |
| | | | <input type="checkbox"/> Yes <input type="checkbox"/> No | TOTAL 375,000 |

SCHEDULE B - U.S. Government & Marketable Securities

| Number of Shares | Description | In Name Of | Are These Pledged? | Date of Value | Value |
|------------------|-------------|------------|--|---------------|-------|
| NINE | | | <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| | | | <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| | | | <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| | | | <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| | | | | TOTAL | |

SCHEDULE C - Real Estate Owned

| Address of Property | (2) Property Description Type: Commercial (C), Residential (R), Agricultural (A). Use: Office, Warehouse, Home, Lot. Size: Square Footage. | | | (3) Cost | (4) Date Acquired | (5) Current Market Value |
|---------------------|--|----------------------|---------------------|----------------------------|---------------------------|--------------------------|
| | Type | Use | Size | | | |
| 1 | | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| | | | | TOTAL | | |
| (6) Name of Lender | (7) Title In Name Of | (8) Mortgage Balance | (9) Monthly Payment | (10) Monthly Rental Income | (11) Ownership Percentage | |
| | | | | | | % |
| | | | | | | % |
| | | | | | | % |
| | | | | | | % |
| | | | | TOTAL | | |

SCHEDULE D - Life Insurance Carried, Including Whole Life and Group Insurance

| Name of Insurance Company | Owner of Policy | Beneficiary | Face Amount | Policy Loans | Cash Surrender Value |
|---------------------------|-----------------|-----------------|-------------|--------------|----------------------|
| State Farm Life | William G. Gray | Emily A. Gray | 80,000 | 68,000 | 28,000 |
| State Farm Life | Emily A. Gray | William G. Gray | 30,000 | 23,000 | 11,000 |
| MONY | William G. Gray | Emily A. Gray | 400,000 | 0 | 0 |
| MONY | Emily A. Gray | William G. Gray | 100,000 | 91,000 | 39,000 |
| Protective Life | William G. Gray | Emily A. Gray | 1,000,000 | | |
| | | | | TOTAL | |

SCHEDULE E - Banks or Finance Companies Where Credit Has Been Obtained

| Name of Lender | Collateral Description | Type (Line of Credit, Term Loan) | Maximum Line Amount | Monthly Payment | Current Balance | Maturity |
|----------------|--------------------------|-------------------------------------|------------------------|--------------------|--------------------|-----------|
| Wachovia | Home - Apartments etc | Loans | Loans | 4,928.87 | 678,000 | 15 yrs |
| SunTrust | None | Line of Credit | 50,000 | 485.83 | 24,000 | REvolving |
| NetBank | Rental House - Meccanico | Short Term Loan | | 976.50 | 177,000 | 2012 |
| | | | | | TOTAL | \$779,000 |

It is my/our intent to apply for individual/joint credit. Therefore, each of the undersigned hereby instructs, consents and authorizes SunTrust Bank, or any affiliate, subsidiary or entity related thereto ("Lender") to obtain a consumer credit report and any other information relating to their individual credit status in the following circumstances: (a) by opening of an account or upon application for a loan or other product or service offered by Lender by a commercial entity of which the undersigned is a principal, member, or other party, (b) thereafter, periodically according to the Lender's credit review and audit procedures, and (c) relating to Lender's review or collection of a loan, account, other Lender product or service made or extended to a commercial entity of which the undersigned is a principal, member, guarantor or other party. Each of the undersigned certifies that everything stated on the first page and second page of this Personal Financial Statement is true, accurate and complete. Each of the undersigned understands that Lender will retain this Personal Financial Statement in its possession for as long as the undersigned is a customer of Lender, including without limitation, credit and employment history; and exchange credit information concerning the undersigned with other individuals or entities, including without limitation, any affiliate, subsidiary or other entity related to SunTrust Bank. Each of the undersigned authorizes Lender to consider this Personal Financial Statement as a continuing statement of financial condition until replaced by a new Personal Financial Statement or until the undersigned specifically notifies Lender in writing of any change in such financial condition.

This Personal Financial Statement, including the consent to obtain consumer credit report contained above is executed by the undersigned(s) on the date(s) listed below.

Customer Signature (Applicant)

William J. G.

Customer Signature (Co-Applicant)

Emily Alyssa Tracy

Printed Name (Applicant)

William J. G.

Printed Name (Co-Applicant)

Emily A. Tracy

Date Signed

5/4/09

Date Signed

5/4/09

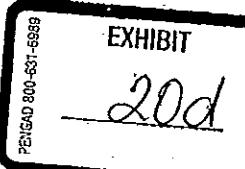
| Address & Type | Title Held | Real Estate Owned | Owned by | William G. & Emily Gray | Monthly Payment | Monthly Rent | Mortgage Paid To |
|--|---|-------------------|-----------|-------------------------|-----------------|-----------------|---|
| | | Date Acquired | Cost | Market Value | Amount Owed | Monthly Payment | |
| Home 5208 Pachet Drive Roanoke, VA 24018 | WILLIAM G. & EMILY GRAY | 1979 | 345,000 | 750,000 | 303,342 | 2,478.46 | — |
| Rental House 106 Swallow Drive Mooreville, NC 28117 | WILLIAM G. & EMILY GRAY | 1984 | 73,000 | 165,000 | 0 | 0 | — |
| 4823 Rutgers St. Roanoke, VA 24012 | WILLIAM G. & EMILY GRAY | 1999 | 211,000 | 245,000 | 177,424 | 976.87 | 1,600.00 |
| 102 Rental Units 3200 New Village Dr. 3610-3620 Buckner Rd Roanoke, VA 24015 | EMILY GRAY 1/3 F+S RENTALS 2/3 WILLIAM & EMILY GRAY | 1984 | 2,100,000 | 3,975,000 | 1,019,007 | 10,000.00 | 41,900.00 PRIVATE NOTE SILVERSTEIN & CARE |
| 20 McLean St Salon, VA 24153 | WILLIAM G. & EMILY GRAY | 1984 | 400,000 | 395,000 | 250,752 | 3,015.15 | 8,235.00 |
| 14 Rental Units College Court Rd 25 acres - acre in Cresta Road Mountain View Ranch El Cajon, CA Investment - Land | WILLIAM G. & EMILY GRAY | 1982 | 183,000 | 490,000 | 124,313 | 1,435.26 | 5,1630.00 WACHOVIA BANK |
| 2 1/2 acre - lot Mountain View Ranch El Cajon, CA | WILLIAM G. & EMILY GRAY | 1978 | 40,000 | 2,600,000 | 0 | 0 | — |
| 16 acres - land in Cresta Road Dishwasher Green, NC | WILLIAM G. & EMILY GRAY | 1978 | 45,000 | 295,000 | 0 | 0 | — |
| | | | 40,000 | 800,000 | outshares | at share | |

Personal Financial Statement

| | | | | | | | |
|-------------------------------------|-------------------------|------------------------|-------------|---|-------------------------------|------------------------|--------------|
| Section 1 - Applicant Information | | | | Section 2 - Co-Applicant Information (must be completed and signed dated and to apply for this credit) | | | |
| Name | William Gilman Gray | | | Name | Emily Ayres Gray | | |
| Date of Birth | 9/08/41 | Social Security Number | 238-66-3751 | Date of Birth | 9/15/41 | Social Security Number | 226-52-4197 |
| Residence Address | 108 Windy Run Lane | | | Residence Address | 5208 Archdean Drive | | |
| City, State, Zip | Mooresville, NC. 28117 | | | City, State, Zip | Roanoke, VA. 24018 | | |
| Position or Occupation | Real Estate Development | Number of Years | 15 | Position or Occupation | Property Manager - Bookkeeper | Number of Years | 3.5 |
| Employer Name | Sel's | | | Employer Name | Sel's | | |
| Residential Telephone | 704-7663-9988 | | | Residential Telephone | 540-989-0247 | | |
| Nearest Relative Not Living With Me | SISTER | Relationship | Telephone | Nearest Relative Not Living With Me | MARY H. MORTON | Relationship | Telephone |
| VIRGINIA LOVE | | 473-209-1118 | | MARY H. MORTON | | SISTER | 252-292-6877 |
| Driver's License (ID) Number | 236073000 | Expiration Date | 7/18/2011 | Date Issued | 8/23/06 | State Issued | NC |
| Driver's License (ID) Number | 719-70-8988 | Expiration Date | 5/15/2011 | Date Issued | 7/6/11/01 | State Issued | VA |

| | | | | | |
|---|-------------------------|------------|---|-----|------------|
| Section 3 - Statement of Financial Condition as of APRIL 30, 2009 | | | | | |
| ASSETS | | Amount | LIABILITIES | | Amount |
| Cash on hand & in banks - Schedule A | | 239,856 | Notes payable to banks - secured - Schedule E | | |
| IRAs 401(k) & Retirement Assets | | 1,000,000 | Notes payable to banks - unsecured - Schedule E | | 16,591 |
| U.S. Gov't & Marketable Securities - Schedule B | | | Due to brokers margin loans - Schedule E | | |
| Securities held by broker in margin accounts | | | Amounts payable to others - secured | | |
| Restricted or Control Stocks (Public Co. only) | | | Credit Cards - Schedule E | | 15,500 |
| Real Estate Owned - Schedule C | 49.5% Lake Norman Pavil | LLC | Equity Lines - Schedule E | | 187,000 |
| Loans Receivable | | | Unpaid Taxes (Income, Property, etc.) | | 0 |
| Cash value - Life Insurance - Schedule D | | 24,000 | Real estate, mortgage payable - Schedule E | | 2,715,132 |
| Use of Closely Held Business | | | Other Debts - Itemize | | |
| Automobiles and other personal property | | 532,000 | CAR - BBT | | 20,608 |
| Other Assets - Itemize | | | | | |
| 49.5% Lake Norman Pavil | LLC | 16,514,000 | 49.5% Lake Norman Pavil | LLC | 3,719,935 |
| | | | | | |
| | | | TOTAL LIABILITIES | | 16,674,756 |
| | | | NET WORTH | | 13,139,100 |
| TOTAL ASSETS | | 19,813,856 | TOTAL LIABILITIES AND NET WORTH | | 19,813,856 |

| | | | |
|---|-----------|--------------|---|
| INCOME FOR YEAR ENDED: 2008 | Applicant | Co-Applicant | EXPENSES |
| Soc. Sec. Benefits | 32,364 | / | Rent Payment |
| Sale of property | 496,891 | / | Alimony |
| Interest & Dividends | 1,716 | / | Child Support |
| Rental Income | 692,752 | / | Tuition |
| Other Income (Alimony or child support need not be revealed if you do not wish to have it considered as a basis for repaying this obligation) | | | PERSONAL INFORMATION (both Applicant and Co-Applicant) |
| TOTAL INCOME | 1,213,728 | / | Are you a U.S. Citizen? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| CONTINGENT LIABILITIES | | | Both |
| Do you have any contingent liabilities? If so, describe | | | Do you have a will? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If so, name of executor |
| | | | Both Virginia Love |
| | | | Are you a partner or officer in any other venture? If so describe |
| | | | Real Estate |
| | | | Income tax settled through (date) 2008 |
| As endorser, co-maker or guarantor? | | | Are any assets pledged other than as described on schedules? If so, describe |
| Real Estate (Included on other sheets) | | | NO |



| | | |
|-------------------------------------|----|--|
| On leases or contracts? | No | |
| Legal claims | No | Are you a defendant in any civil or legal actions? If so describe No |
| Other special debt | No | |
| Count of contested income tax liens | No | Have you or your businesses ever been declared bankrupt? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |

Complete Schedules and Sign on Page 2

SCHEDULE A - Cash and Investments

| Type of Account | Name of Bank or Broker | In Name Of | Are These Pledged? | Current Balance |
|-------------------------|------------------------|----------------------|---|-----------------|
| Money Market - Checking | Wachovia | William & Emily Gray | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 42,945 |
| Money Market | SUN TRUST | | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 95,851 |
| Money Market | BB & T | | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 100,947 |
| | | | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| | | | | TOTAL |

SCHEDULE B - U.S. Government & Marketable Securities

| Number of Shares | Description | In Name Of | Are These Pledged? | Date of Value | Value |
|------------------|-------------|------------|---|---------------|-------|
| NONE | | | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | | | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | | | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | | | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | | | | TOTAL | |

SCHEDULE C - Real Estate Owned

| (1) Address of Property | (2) Property Description | | | (3) Cost | (4) Date Acquired | (5) Current Market Value |
|----------------------------|--------------------------|-----|------|-------------|----------------------|-----------------------------|
| | Type | Use | Size | | | |
| 1. S. 18th & Archibald | | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| | | | | | TOTAL | |

| (6) Name of Lender | (7) Title In Name Of | (8) Mortgage Balance | (9) Monthly Payment | (10) Monthly Rental Income | (11) Ownership Percentage |
|-----------------------|-------------------------|-------------------------|------------------------|-------------------------------|------------------------------|
| 1. Sun Trust | | | | | % |
| 2 | | | | | % |
| | | | | | % |
| | | | | | % |
| | | | | TOTAL | |

SCHEDULE D - Life Insurance, Including Whole Life and Group Insurance

| Name of Insurance Company | Owner of Policy | Beneficiary | Face Amount | Policy Loans | Cash Surrender Value |
|---------------------------|-----------------|--------------|-------------|--------------|----------------------|
| State Farm Life | William Gray | Family Gray | 30,000 | 6,800 | 14,000 |
| State Farm Life | Emily Gray | William Gray | 30,000 | 3,300 | 12,100 |
| MINY | William Gray | Family Gray | 400,000 | 0 | 0 |
| MINY | Emily Gray | William Gray | 100,000 | 0 | 0 |
| Protective Life | William Gray | Family Gray | 1,000,000 | 0 | |
| | | | | TOTAL | 24,100 |

SCHEDULE E - Banks or Finance Companies Where Credit Has Been Obtained

| Name of Lender | Collateral Description | Type (Inv. Credit, Term Loan) | Maximum Line Amount | Monthly Payment | Current Balance | Maturity |
|----------------|-------------------------------|----------------------------------|------------------------|--------------------|--------------------|----------|
| SUN TRUST | NONE | Line of Credit | 50,000 | 300 | 16,591 | |
| Wachovia Bank | 5203 Archibald, Rockville, MD | Line of Equity | 275,000 | 300 | 197,000 | |
| B.B. & T | 2007 Cadillac | CAR LOAN | 37,000 | 549 | 20,408 | 2/12 |
| | | | | | TOTAL | 334,199 |

This Personal Financial Statement, including the consent to obtain consumer credit report contained above is executed by the under-signed(s) on the date(s) listed below.

Customer Signature (Applicant)

Customer Signature (Co-Applicant)

Printed Name (Applicant)

Printed Name (Co-Applicant)

Date Signed

Date Signed

1

PERSONAL FINANCIAL STATEMENT

AS OF: 10/1/09

Name: William Gilman Gray Date of Birth 9/08/41
 Address: 108 Windy Run Lane Social Security No. 238-66-3751
 CSZ Mooresville, NC 28117 Residence Phone 704-799-9603
 Position or Occupation MANAGER- OWNER
 Business Name Lake Norman Pavilion LLC
 Business Address 108 Windy Run Lane Business Phone 704-799-9603
 CSZ Mooresville, NC 28117 Email Address _____
 This Is a(n) check box Individual financial Statement. Joint financial statement with spouse. If Joint, complete the following:
 Spouse Emily Ayers Gray Date of Birth 9/15/41
 Social Security No. 226-52-4197
 Position or Occupation Property manager - owner - Sdg
 Business Name Gray Rental Properties
 Business Address 5208 Archer Drive Home Phone 540-989-0247
 CSZ Roanoke, VA, 24014 Email Address _____

YOU MAY APPLY FOR CREDIT INDIVIDUALLY OR JOINTLY WITH ANOTHER PARTY

If you are applying for joint credit with another party (other than your spouse), the joint application must complete a separate financial statement reflected in this statement your personal financial condition as well as the financial condition of your spouse if:

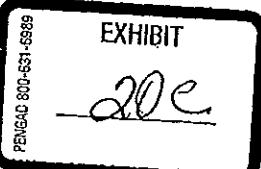
1. You are applying for credit jointly with your spouse, or
2. You are relying on your spouse's income or assets in requesting credit, or
3. You are providing this statement to support previously extended joint credit with your spouse

* List all amounts in dollars. Omit Cents

| ASSETS | AMOUNT |
|---|---------------------------|
| Deposits in Banks & Other Financial Inst (From Sch 1 pg 2) | <u>150,000</u> |
| Value of Life Insurance (From Sch 2 pg 2) | <u>39,000</u> |
| Notes and Accounts Receivable | |
| Marketable Stocks & Bonds (Sch 3 pg 2) | |
| Stocks in Closely Held Corporations (Sch 4 pg 2) | |
| Assets of Proprietorships | |
| Assets in Partnerships & Joint Ventures LLC ^{49.5% interest} | <u>12,000,000</u> |
| ehicles, Boats, Machinery, & Equipment (Sch 5 pg 2) | <u>6,000</u> |
| Wholly Owned Real Estate (Sch 6 pg 2) | <u>7,463,000</u> |
| Partially Owned Real Estate (Sch 7 pg 3) | <u>1,370,000</u> |
| ested Interest in Pension/Retirement Accts (Sch 8 pg 3) | <u>1,725,000</u> |
| Personal Property Furniture etc. | <u>450,000</u> |
| TOTAL ASSETS | <u>122,703,000</u> |

| LIABILITIES AND NET WORTH | AMOUNT |
|--|--------------------------|
| Other Loans Payable (Sch 9 pg 3) | <u>204,000</u> |
| Loans on Life Insurance (Sch 2 pg 3) | |
| Taxes Due - Income | |
| Credit Card or Accounts Payable | <u>30,000</u> |
| Liabilities of Proprietorships | |
| Liab of Partnerships/Joint Ventures LLC ^{49.5%} | <u>4,673,000</u> |
| Loans on Vehcl, Boats, Mach, & Equip (Sch 5 pg 2) | <u>0</u> |
| Loans on Wholly Owned Real Estate (Sch 6 pg 3) | <u>1,289,000</u> |
| Loans on Partially Owned Real Estate ^{50%} | <u>3,901,000</u> |
| Total Liabilities | <u>7,186,000</u> |
| Net Worth | <u>15,517,000</u> |
| TOTAL LIABILITIES & NET WORTH | <u>22,703,000</u> |

Complete all appropriate schedules. If space is inadequate, attach an additional sheet.



Personal Financial Statement

William G. Gray
Name: Emilia A. Gray

PAGE 2

Date: 10/11/05

Module 1 - DEPOSIT ACCOUNTS

| NAME OF FINANCIAL INSTITUTION AND LOCATION | DEMAND DEPOSITS | TIME DEPOSITS | NAME OF FINANCIAL INSTITUTION AND LOCATION | DEMAND DEPOSITS | TIME DEPOSITS |
|---|--------------------|------------------|---|--------------------|------------------|
| Wachovia Bank, Roanoke, Va. | 150,000 | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

Schedule 2 - LIFE INSURANCE

| Name of Person Insured | Beneficiary | Face Amount | Cash Value | Policy Loans | Policy Assigned? | If Assigned, to whom? |
|------------------------|---------------------|-------------|------------|--------------|------------------|-----------------------|
| William G. Gray | Family (GRAY) | 485,000 | 39,000 | | NO | |
| Emily A. Gray | William Gray | 135,000 | | | NO | |
| William G. Gray | First National Bank | 1,000,000 | — | | YES | First National Bank |
| TOTALS | | 1,620,000 | 39,000 | | | |

Schedule 3 - MARKETABLE STOCKS/BONDS NYSE, AMEX, NASDAQ

(If stocks or bonds are held in a brokerage account, just summarize account as one entry and attach statement)

Schedule 4 - STOCK IN CLOSELY HELD CORPORATIONS (Please provide F/S if total value exceeds 10% of your net worth)

SCHEDULE 5 - VEHICLES, BOATS, MACHINERY, AND EQUIPMENT

PAGE 3

William G. Gray
Name: Emily A. Gray

Date: 10/1/05

Schedule 6 - WHOLLY OWNED REAL ESTATE

| LOCATION OR ADDRESS DESCRIPTION OF PROPERTY | TITLE IN THE NAME OF | COST/ YR ACQUIRED | MARKET VALUE | MORTGAGE BALANCE | MORTGAGE PAYABLE TO HOW PAYABLE (Amt per month) |
|--|-------------------------|----------------------|-----------------|---------------------|--|
| 5208 Fischer Dr., Roanoke, Va. Residence | William G. + Emily Gray | 1979 345,000 | 625,000 | 227,000 | WASH. & LITTLE BANK \$ 2,475 per mo |
| 1225 Mallard Blvd., West, Va. Rental House | William G. + Emily Gray | 1986 73,000 | 140,000 | 0 | \$ per |
| 106 Sandpearl Dr., Moreland, Va. Rental House | William G. + Emily Gray | 1991'8 210,000 | 235,000 | 185,000 | Net BANK \$ 977 per mo |
| Valley View Village Apartments, Roanoke, Va. 102 Rental Units | William G. + Emily Gray | 1984 2,000,000 | 3,750,000 | 1,077,000 | PRIVATE NOTE \$ 10,000 per mo |
| Superior Apartments, Roanoke, Va. 21 Rental Units | William G. + Emily Gray | 1985 400,000 | 738,000 | 270,000 | WASH. & LITTLE BANK \$ 3,715 per mo |
| College Court Apartments, Roanoke, Va. 14 Rental Units | William G. + Emily Gray | 1985 120,000 | 480,000 | 130,000 | WASH. & LITTLE BANK \$ 1,435 per mo |
| La Sierra Rd., El Cajon, Ca. 27 acres | William G. + Emily Gray | 1973 100,000 | 1,350,000 | 0 | \$ per |
| Mountain View Rd., El Cajon, Ca. 275 acres, lot | William G. + Emily Gray | 1985 70,000 | 325,000 | 0 | \$ per |
| | TOTAL | 7,663,000 | 1,887,000 | | |

Schedule 7 - PARTIALLY OWNED REAL ESTATE

Schedule 8 - VESTED INTEREST IN PENSION/RETIREMENT ACCOUNTS

Schedule 9 - OTHER LOAN PAYABLES

William G Gray

Name: Emily A. Gray

Date: 10/1/05

| SOURCE OF INCOME | |
|---|----------------|
| FOR YEAR ENDED <u>2004</u> | |
| (Attach a copy of your most recent Income Tax Return and K-1's) | |
| Salaries - Yours | |
| Salaries - Your spouses, if applicable | |
| Bonuses & Commissions | |
| Dividends | |
| Interest | |
| Net Profits from: | |
| Rental Property | <u>200,000</u> |
| Proprietorships | |
| Partnerships | |
| Joint Ventures | |
| Sale of 41 Bed Units | <u>620,000</u> |
| Other Income: (Alimony, child support or separate maintenance income need not be listed if you do not wish to have it considered as a basis for repaying debts) | |
| TOTAL INCOME | <u>820,000</u> |

| CONTINGENT LIABILITIES | |
|---|------|
| Are you indirectly liable for obligations of others? If yes, list and describe. If the obligation is for a business or if you need additional space, list and describe on an attachment. | |
| Name of Borrower | |
| Total Amount Owed | |
| Lender: | |
| Description | |
| Name of Borrower | |
| Total Amount Owed | |
| Lender: | |
| Description | |
| Total Amount as endorser, comaker, or guarantor. | |
| PERSONAL INFORMATION | |
| Number of Dependents | Ages |
| Are you obligated to pay alimony, child support, or separate maintenance payments? If so, provide details: | |
| <u>NO</u> | |
| Are you a defendant in any suits or legal actions? If so, describe: | |
| <u>NO</u> | |
| Have you ever declared bankruptcy or had any judgements recorded against you? If so, explain circumstances. (Please include dates, location, amounts) | |
| <u>NO</u> | |
| Do you have a will? If so, who is the executor? <u>Yes</u> <u>Virginia Love - Emily Gray</u> | |
| Do you have disability insurance? If so, what is the monthly amount? What years are covered? | |

10/1/05
VTE
10/1/05

William G Gray
YOUR SIGNATURE
Emily A. Gray
YOUR SIGNATURE

Statement received by: _____

Re Bank Branch